SCOMI ENGINEERING BERHAD (111633-M)
(Incorporated in Malaysia)

PART A: EXPLANATORY NOTES AS PER FRS 134

A1. Basis of Preparation of Interim Financial Reports

The interim financial statements are prepared in accordance with the requirements of the Financial Reporting Standards ("FRSs") 134: "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Bursa Malaysia Securities Berhad's ("Bursa Malaysia") Listing Requirements and should be read in conjunction with the Company's annual audited financial statements for the year ended 31 December 2009.

The significant accounting policies adopted for the interim financial statements are consistent with those in the audited financial statements for the year ended 31 December 2009, except for the adoption of the following new FRSs, Amendments to FRSs and Interpretations with effect from 1 January 2010. Certain comparative amounts have been reclassified to conform to the current year's presentation.

On 1 January 2010, the Group adopted the following:

FRSs, Amendments to FRSs and Interpretations

FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101 (revised)	Presentation of Financial Statements
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurement
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards
Amendment to FRS 2	Share-based Payment: Vesting Conditions and Cancellations
Amendment to FRS 7	Financial Instruments: Disclosures
Amendment to FRS 8	Operating Segments
Amendment to FRS 107	Statement of Cash Flows
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110	Events After the Reporting Period
Amendment to FRS 116	Property, Plant and Equipment
Amendment to FRS 117	Leases
Amendment to FRS 118	Revenue
Amendment to FRS 119	Employee Benefits
Amendment to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
Amendment to FRS 123	Borrowing Costs
Amendment to FRS 127	Consolidated and Separate Financial Statements
Amendment to FRS 128	Investments in Associates
Amendment to FRS 131	Interest in Joint Ventures
Amendment to FRS 132	Financial Instruments: Presentation
Amendment to FRS 134	Interim Financial Reporting
Amendment to FRS 136	Impairment of Assets

A1. Basis of Preparation of Interim Financial Reports (cont'd)

FRSs, Amendments to FRSs and Interpretations (cont'd)

Amendment to FRS 138	Intangible Assets
Amendment to FRS 139	Financial Instruments: Recognition and Measurement
Amendment to FRS 140	Investment Property
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction

Other than for the application of FRS 101 (revised), FRS 139 and Amendment to FRS 117, the application of the above FRSs, Amendments to FRSs and Interpretations did not result in any significant changes in the accounting policies and presentations of the financial results of the Group.

FRS 101 (revised): Presentation of Financial Statements

The revised FRS 101 separates owner and non-owner changes in equity. Therefore, the consolidated statement of changes in equity will now include only detail of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. The Standard also introduces the statement of comprehensive income: presenting all items of income and expense recognised in the statement of comprehensive income. The adoption of this standard does not have any impact on the financial position and results of the Group.

Amendment to FRS 117: Leases

Prior to the adoption of the Amendment to FRS 117, leasehold lands were treated as operating leases. The considerations paid were classified and presented as prepaid lease payment on the statement of financial position. With the adoption of the Amendment to FRS 117, the classification of a leasehold land as a finance lease or an operating lease is based on the extent to which risks and rewards incident to ownership lie.

Accordingly, the Group has applied the change in accounting policy and changed the classification of long leasehold lands (unexpired period more than 50 years) from operating leases to finance leases in the current quarter. This change in classification has no effect to the profit or loss of the current period ended 31 March 2010 or the comparative prior period. The effect of the reclassification to the comparative of the prior year's statement of financial position is as follows:

Balance Sheet As at 31 December 2009	As previously stated (RM'000)	Effect on adoption of FRS 117 (RM'000)	As restated (RM'000)
Prepaid land lease payments	5,721	(3,360)	2,361
Property, plant and equipment	151,515	3,360	154,875

A1. Basis of Preparation of Interim Financial Reports (cont'd)

FRS 139: Financial Instruments: Recognition and Measurement

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the balance sheet date reflects the designation of the financial instruments. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 January 2010.

Financial assets

Financial assets are classified as financial assets at fair value through profit or loss, loans and receivables, held to maturity investments, available for sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include cash and short-term deposits, loans and receivables and available-for-sale (AFS) investments.

(i) Loan and receivables
Prior to 1 January 2010, loans and receivables were stated at gross receivables less provision for doubtful debts. Under FRS 139, loans and receivables are initially measured at fair value and subsequently at amortised cost using the effective interest rate (EIR) method. Gains and losses arising from the derecognition of the loans and receivables, EIR amortisation and impairment losses are recognised in income statement.

(ii) AFS investment
Prior to 1 January 2010, AFS financial assets such as investments were accounted for at cost adjusted for amortisation of premium and accretion of discount less impairment or at the lower of cost and market value, determined on an aggregate basis. Under FRS 139, AFS financial assets is measured at fair value initially and subsequently with amortisation of premium with accretion of discount and other accrual of income recognised in statement of comprehensive income and with unrealised gains or losses recognised in statement of other comprehensive income and removed from AFS reserve.

Financial liabilities

Financial liabilities are classified as financial liabilities at fair value through profit or loss, loans and borrowings or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial liabilities include trade and other payables carried at amortised cost and financial liabilities at fair value.

A1. Basis of Preparation of Interim Financial Reports (cont'd)

FRS 139: Financial Instruments: Recognition and Measurement (cont'd)

Impact on opening balances

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively and the comparatives as at 31 December 2009 are not restated. Instead, the changes have been accounted for by restating the opening balance of retained earnings as at 1 January 2010.

Statement of Changes in Equity As at 31 December 2009	RM'000
Retained earnings, as previously stated	118,996
Effect arising from adoption of FRS 139	(484)
Retained earnings, as restated	118,512

A2. Qualification of Financial Statements

The financial statements for the year ended 31 December 2009 were not subject to any qualification.

A3. Seasonal or Cyclical Factors

The operations of the Group were not significantly affected by any major seasonal or cyclical factors during the year under review.

A4. Unusual and Extraordinary Items

For the current year under review, the Group's financials included the effect of the disposal of its Machine Shop Business.

Save as disclosed above, there were no other unusual and/or extraordinary items affecting assets, liabilities, equity, net income or cash flows during the year under review.

A5. Material Changes in Estimates

Other than as disclosed in Note B1, there were no other material changes in estimates reported in the year under review.

A6. Issuance and Repayment of Debt and Equity Securities

Other than as disclosed below, there were no issuances, cancellations, share buy-backs, resale of shares bought back and repayment of debt and equity securities by the Company:-

(a) Share Capital

During the year ended 31 December 2010, the issued and paid-up share capital of the Company increased from 276,180,067 ordinary shares of RM1.00 each to 285,969,224 ordinary shares of RM1.00 each by the issuance of:

(i) 4,546,500 new ordinary shares of RM1.00 each pursuant to the exercise of options granted under the Employee Share Options Scheme ("ESOS") of the Company at an option price of RM1.00 per ordinary share; and
(ii) 5,242,657 new ordinary shares of RM1.00 each pursuant to the conversion of Irredeemable Convertible Unsecured Loan Stock ("ICULS").

(b) Treasury Shares

During the year ended 31 December 2010, the Treasury Shares of the Company increased from 119,800 to 121,800 with the repurchase of 2,000 of its issued ordinary shares of RM1.00 each from the open market at an average price of RM1.157 per share. The total consideration paid for the repurchase including transaction costs was RM2,314 and this was financed by internally generated funds. The shares repurchased are being held as Treasury Shares in accordance with Section 67A of the Companies Act 1965, details of which are as follows:-

Date	No. of Treasury Shares Purchased	Highest Price (RM)	Lowest Price (RM)	Average Price (RM)	Total Cost (RM)
March 2010	1,000	1.070	1.070	1.070	1,112
August 2010	1,000	1.160	1.160	1.160	1,202
Total	2,000				2,314

A7. Dividends Paid

During the year under review, the Company has made the following dividend payment:

	RM
In respect of financial year ended 31 December 2009:	
- An interim tax exempt dividend of 5 sen per ordinary share, paid on 10 May 2010	13,861,624
In respect of financial year ended 31 December 2010:	
- An interim dividend of 6.0 sen per ordinary share (gross) less 25% income tax	12,848,432
- An interim tax exempt dividend of 9.5 sen per ordinary share	27,124,469
- An interim single tier exempt dividend of 14.0 sen per ordinary share	39,972,902
Total gross special interim dividend of 29.5 sen per ordinary share, paid on 26 August 2010	79,945,803
Total dividends paid	93,807,427

A8. Segmental Information

	3-mths ended		YTD 12-mths ended	
	31.12.10	31.12.09	31.12.10	31.12.09
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Revenue from continuing operations:				
Rail	85,009	91,093	276,683	286,060
Coach and Special Purpose Vehicles	22,218	14,387	73,301	71,050
Total revenue from continuing operations	107,227	105,480	349,984	357,110
Revenue from discontinued operations (Note A11)	-	32,049	50,801	180,619
Revenue	107,227	137,529	400,785	537,729
Segment Results				
(Loss)/Profit from continuing operations:				
Rail	(7,415)	12,812	(4,074)	44,220
Coach and Special Purpose Vehicles	(16,912)	(6,786)	(24,306)	(10,013)
(Loss)/Profit from continuing operations	(24,327)	6,026	(28,380)	34,207
Profit from discontinued operations (Note A11)	-	5,931	2,506	28,821
(Loss)/Profit from operations	(24,327)	11,957	(25,874)	63,028
Corporate expenses	3,666	(5)	(5,023)	(2,165)
Gain on disposal of subsidiary	(2,653)	-	19,677	-
(Loss)/Profit	(23,314)	11,952	(11,220)	60,863

A9. Valuation of Property, Plant and Equipment

There is no revaluation of property, plant and equipment as the Group does not adopt a revaluation policy on property, plant and equipment.

A10. Significant Events Subsequent to the End of the Period

There were no significant events subsequent to the end of the year under review.

A11. Changes in Composition of the Group

(i) On 18 May 2010, the Company entered into a conditional share sale agreement to dispose its subsidiary companies, Scomi OMS Oilfield Holdings Sdn Bhd and Scomi OMS Oilfield Services Pte Ltd (collectively known as the Machine Shop group). This disposal was completed on 30 June 2010, detail as further disclosed in Note B8 (ii).

A11. Changes in Composition of the Group (cont'd)

(i) As at 31 December 2010, the results of Machine Shop group are presented separately on the consolidated statement of comprehensive income as discontinued operations and the details are as follow:

	3-mths ended		YTD 12-mths ended	
	31.12.10	31.12.09	31.12.10	31.12.09
	RM'000	RM'000	RM'000	RM'000
Revenue	-	32,049	50,801	180,619
Expenses	-	(26,964)	(46,214)	(147,318)
Profit before tax	-	5,085	4,587	33,301
Taxation	-	846	(2,081)	(4,480)
Profit after tax	-	5,931	2,506	28,821

The disposal had the following effects on the Group's assets and liabilities as at 31 December 2010.

	31.12.10
	RM'000
Non-current assets	270,525
Current assets	89,900
Current liabilities	(53,744)
Borrowings	(26,824)
Net assets disposed	279,857
Provisional gain on disposal	19,677
Net consideration	299,534
Overdraft, net of cash disposed of	558
Net cash inflow	300,092

(ii) On 19 July 2010, the Company incorporated a wholly owned subsidiary company, Scomi Transit Projects Sdn Bhd ("STP"), with an authorized capital of RM1,000,000 and paid-up capital of RM100,000. The intended business activity of STP is to engage in the business development, manufacture and supply of monorail transportation infrastructure systems equipment and services.

A12. Contingent Liabilities

The contingent liabilities of the Group as at 31 December 2010 are as follows:-

	31.12.10	**31.12.09**
	RM'000	**RM'000**
Bank guarantees given to third party in respect of performance guarantee and importation scheme	100,263	90,302

A13. Capital and Operating Lease Commitments

(a) The capital commitments not provided for in the financial statements are as follows:

	31.12.10 RM'000	31.12.09 RM'000
Approved and contracted for		
- Property, plant and equipment	-	618
- Development costs	-	2,342
	-	2,960
Approved but not contracted for		
- Property, plant and equipment	25,548	14,489
- Development costs	12,532	13,703
	38,080	28,192
Total	38,080	31,152

(b) There was no non-cancellable operating lease agreement for property, plant and equipment as at 31 December 2010.

A14. Significant Related Party Transactions

The following are the Group's significant related party transactions:

	3-mths ended 31.12.10 RM'000	YTD 12-mths ended 31.12.10 RM'000
Transactions with holding company		
- management fee charged	413	1,672
Transactions with a company connected to a Director		
- purchase of airline ticketing services	158	2,008

A15. Critical Accounting Estimates And Judgment

Scomi Engineering Bhd ("SEB") is a party to a Consortium that was awarded the Mumbai Monorail Project ("Mumbai Project"). Due to unforeseen delays encountered in the Mumbai Project, the Consortium has submitted various claims for extension of time as allowed under the contract terms. The client has on 28th January 2011 notified the Consortium of the client's view that potential penalties are claimable under the terms of the contract. In that same letter, the client acknowledged that the final calculation of penalty is subject to any authorised extension of time for completion.

At the client's invitation, the Consortium has engaged the client in constructive discussions about the penalty and the Consortium's extension of time claims, with both parties giving first priority and doing their utmost to facilitate the continued execution of the project. The Mumbai Project activities and work continues normally with the client approving claims, billings and making payments according to the terms of the contract.

The Directors of SEB are of the opinion that based on the terms of the contract, no provision is required in the financial statements as at 31st December 2010 for the potential penalties as claims for extension of time have been submitted which are expected to mitigate the exposure.

PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1. Review of Performance for the Quarter

The Group recorded revenue from continuing operations of RM107.2 million for the current quarter as compared to RM105.5 million in the corresponding quarter of 2009, higher by 1.7%.

Revenue from the Coach and Special Purpose Vehicles was RM22.2 million, 54.4% higher compared to revenue in previous year's corresponding quarter of RM14.4 million due to higher coach sales.

The Rail Division generated revenue of RM85.0 million for the current quarter, representing a decrease of 6.7% over RM91.1 million recorded in the corresponding quarter in 2009. The decrease was mainly due to lower value of work done from its ongoing monorail project, partly offset by commencement of the KL monorail fleet expansion (KL Monorail) project.

Net loss for the current quarter of RM23.3 million was mainly due to losses in Coach of RM16.6 million arising from inventory write down and provision for inventory obsolescence and RM13.4 million unrealised foreign exchanges losses from translation of accrued receivables arising from the weaker Indian Rupees against Ringgit Malaysia. In addition, the provisional gain on disposal of the machine shop business was revised downwards by RM2.6 million from RM22.3 million to RM19.7 million during the quarter due to adjustments arising from indemnity claims made on tax, aged receivables and obsolete inventory.

Excluding the unrealised foreign exchange losses and adjustments on the gain on disposal, the quarter would have recorded a net loss of RM7.2 million compared to a net profit of RM6.0 million (excluding contribution from discontinued operations relating to machine shop) in the corresponding quarter of 2009 mainly due to losses in Coach.

The Coach and Special Purpose Vehicles Division recorded net loss of RM16.9 million as compared to a net loss of RM6.8 million in the corresponding quarter in 2009 mainly due to inventory write down and provision for inventory obsolescence in Coach.

Excluding the unrealised foreign exchange losses of RM13.4 mil, the Rail Division recorded a net profit of RM6.0 million as compared to RM12.8 million in the corresponding quarter last year, down 53.1% mainly due to lower contribution from lower value of work done and lower margin arising from project cost revision.

B2. Results against Preceding Quarter

The Group recorded higher revenue for the current quarter of RM107.2 million compared to RM77.2 million in the preceding quarter primarily due to higher Coach sales and higher revenue from the Rail Division arising from higher value of work done and commencement of the KL Monorail project.

Excluding the unrealised foreign exchange losses and adjustments on the gain on disposal, the Group recorded a net loss of RM7.2 million for the current quarter as compared to a net profit of RM1.3 million in the preceding quarter mainly due to inventory write down and provision for inventory obsolescence in Coach, and lower contribution from the Rail Division.

B3. Current Year Prospects

The Group will continuously pursue opportunities in monorail projects especially in Malaysia, Brazil and India to capitalize on the increasing demand and opportunities for infrastructure development in these countries. The Group continues to focus on project execution and implement measures to reduce cost and increase efficiency.

With the poor performance of Coach, Management has downsized the business and implemented stringent costs management whilst taking measures to move the business forward.

The Board expects the performance of the Group to improve in 2011 with prospects of contribution from new monorail projects and focusing on project execution and cost management.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast or profit guarantee.

B5. Income Tax Expense/(Credit)

	3-mths ended		**YTD 12-mths ended**	
	31.12.10	31.12.09	31.12.10	31.12.09
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Current tax				
Malaysian income tax	42	1,443	326	1,488
Foreign tax	1,447	2,140	4,783	3,423
	1,489	3,583	5,109	4,911
Over provision of tax	-	(131)	(510)	(145)
	1,489	3,452	4,599	4,766
Deferred tax	(11,888)	(3,284)	(12,110)	(797)
Total from continuing operations	(10,399)	168	(7,511)	3,969
Discontinued operations				
Current tax				
Malaysian income tax	-	(387)	255	13
Foreign tax	-	1,531	1,337	6,175
	-	1,144	1,592	6,188
Over provision of tax	-	(141)	-	(141)
	-	1,003	1,592	6,047
Deferred tax	-	(1,849)	489	(1,567)
Total from discontinued operations	-	(846)	2,081	4,480
Total income tax (credit)/expense	(10,399)	(678)	(5,430)	8,449

B5. Income Tax Expense/(Credit) (cont'd)

Domestic current income tax is calculated at the statutory tax rate of 25% (2009: 25%) of the taxable profit for the year. Taxation for the other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

The tax credit for the year from continuing operations was mainly due to recognition of deferred tax asset on unabsorbed losses, partly offset by taxes applicable to a subsidiary company in India with an effective tax rate of 34%.

B6. Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the year under review.

B7. Quoted and Marketable Investments

There were no purchases or disposals of quoted securities during the year under review. Investments in quoted securities as at 31 December 2010 are as follows:

	31.12.10 RM'000	**31.12.09 RM'000**
Non-current assets		
Quoted shares		
- at cost	2,594	2,594
- at carrying/book value	127	207
- at market value	127	207

B8. Status of Corporate Proposal

(i) On 23 March 2010, the Company completed the Rights Issue with the listing and quotation for RM61,352,936 irredeemable convertible unsecured loan stock ("ICULS") on the Main Market of Bursa Malaysia Securities Berhad.

The status of utilisation of proceeds raised from the ICULS is as follows:

	Proposed Utilisation RM'000	Actual Utilisation RM'000
Working Capital to the Group	60,553	60,841
Expenses in relation to the Rights Issue	800	512
	61,353	61,353

B8. Status of Corporate Proposal (cont'd)

(ii) On 18 May 2010, the Company had entered into a conditional share sale agreement ("SSA") with OMS Holdings Pte Ltd, a wholly-owned subsidiary of Sumitomo Corporation Asia Pte Ltd ("Purchaser") for the sale of the Company's Machine Shop group, for a total cash consideration of approximately USD101.45 million.

Approval of shareholders of the Company was obtained in a general meeting on 28 June 2010.

The disposal of the Machine Shop group was completed on 30 June 2010 with all conditions precedent in the SSA being met. On 9 November 2010, the final sales consideration was determined at USD96.706 million after finalization of the earnings adjustment and post-completion reconciliation of the actual debt, cash, tax and working capital of the machine shop group on completion date (as provided in Schedule 4 of the SSA).

B9. Group Borrowings - Secured

The group borrowings which included ICULS are as follows:

	31.12.10 RM'000	31.12.09 RM'000
Secured		
Short term borrowings	142,807	134,217
Long term borrowings	50,585	59,508
Total group borrowings	193,392	193,725

Group Borrowings are denominated in the following currencies:

	31.12.10 RM'000 equivalent	31.12.09 RM'000 equivalent
Ringgit Malaysia	156,134	160,462
US Dollar	-	6,125
Indian Rupee	37,258	27,138
Total group borrowings	193,392	193,725

B10. Derivative Financial Instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair value with changes in fair value are recognised in profit or loss.

The outstanding forward foreign exchange contract as at 31 December 2010 is as follows:-

Type of Derivatives	**Contract/ Notional Value RM'000**	**Fair Value RM'000**	**Gain RM'000**
Forward foreign exchange contracts			
- Not later than 1 year	13,805	13,565	240

B11. Changes in Material Litigation

Neither the Company, nor any of its subsidiaries, is engaged in any litigation or arbitration, either as a plaintiff or defendant, which has a material effect on the financial position of the Company or any of its subsidiaries and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to proceedings, which might materially and adversely affect the financial position or business of the Company or any of its subsidiaries.

B12. Dividend Declared

No interim dividend has been declared for the current quarter under review.

B13. Earnings Per Share

The computations for earnings per share are as follows:

	3-mths ended		YTD 12-mths ended	
	31.12.10	31.12.09	31.12.10	31.12.09
	RM'000	RM'000	RM'000	RM'000
Profit from continuing operations attributable to ordinary equity holders of the Company	(23,314)	6,021	(13,726)	32,042
Profit from discontinued operations attributable to ordinary equity holders of the Company	-	6,105	2,776	28,899
(Loss)/Profit attributable to ordinary equity holders of the Company	(23,314)	12,126	(10,950)	60,941
Weighted average no. of shares in issue and conversion of potential ordinary shares from the mandatorily convertible instrument of ICULS ('000)	341,958	275,781	325,871	275,689
Dilutive effect of unexercised share option ('000)	1,470	1,051	1,470	1,074
Adjusted weighted average no. of ordinary shares in issue and issuable ('000)	343,428	276,832	327,341	276,763
(a) Basic earnings/(loss) per share (sen) for:				
(Loss)/Profit from continuing operations	(6.82)	2.18	(4.21)	11.62
Profit from discontinued operations	-	2.21	0.85	10.48
(Loss)/Profit for the year	(6.82)	4.39	(3.36)	22.10
(b) Diluted (loss)/earnings per share (sen) for:				
(Loss)/Profit from continuing operations	(6.79)	2.17	(4.19)	11.58
Profit from discontinued operations	-	2.21	0.85	10.44
(Loss)/Profit for the year	(6.79)	4.38	(3.34)	22.02

B14. Realised and Unrealised Profits/Losses

The realised and unrealised retained profits of the Group are as follows:

	As at	
	31.12.10	30.09.10
	RM'000	RM'000
Total retained profits of the Company and it's subsidiaries :		
Realised	12,151	18,978
Unrealised	(6,561)	6,823
	5,590	25,801
Less : Consolidation adjustments	(4,082)	(980)
Total Group retained profits	1,508	24,821

B15 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 February 2011.